

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2013

	As At 31/3/2013 RM'000 (Unaudited)	As At 30/6/2012 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	63,734	22,306
Biological assets	6,538	-
Investment in associated company	-	1,654
Other investment	1,032	889
	<u>71,304</u>	<u>24,849</u>
Current Assets		
Inventories	1,376	1,512
Trade receivables	2,312	1,881
Other receivables and deposits	480	2,270
Cash and bank balances	6,338	7,129
Total current assets	<u>10,506</u>	<u>12,792</u>
Current liabilities		
Trade payables	1,778	506
Other payables and accruals	1,789	364
Short term borrowing	684	392
Provision for taxation	114	115
Total current liabilities	<u>4,365</u>	<u>1,377</u>
NET CURRENT ASSETS	6,141	11,415
	<u>77,445</u>	<u>36,264</u>
FINANCED BY :		
Share capital	38,438	29,498
Reserves	9,783	6,766
	<u>48,221</u>	<u>36,264</u>
Non controlling interest	7,368	-
Shareholders' funds	<u>55,589</u>	<u>36,264</u>
Non-current liabilities		
Other payables	12,000	-
Deferred taxation	9,117	-
Long term borrowing	739	-
	<u>77,445</u>	<u>36,264</u>
Net assets per share (RM)	<u>0.1446</u>	<u>0.1229</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 31 March 2013

(The figures have not been audited)

	Quarter ended		Year to date	
	31 Mar 2013 RM'000	31 Mar 2012 RM'000	31 Mar 2013 RM'000	31 Mar 2012 RM'000
Revenue	5,068	3,120	18,701	13,390
Cost of Sales				
- Depreciation	(863)	(925)	(2,604)	(2,781)
- Others	(3,114)	(2,111)	(11,205)	(8,872)
	(3,977)	(3,036)	(13,809)	(11,653)
	1,091	84	4,892	1,737
Depreciation	(426)	(26)	(1,083)	(78)
Administrative expenses	(2,940)	(580)	(6,203)	(1,368)
Profit / loss from operations	(2,275)	(522)	(2,394)	291
Finance costs	(17)	(17)	(63)	(70)
Other income	26	6	82	34
Share of results of associated company	-	3	9	(3)
Profit/(loss) before tax	(2,266)	(530)	(2,366)	252
Income tax expense	(15)	(21)	(128)	(28)
Net profit/(loss) for the period	(2,281)	(551)	(2,494)	224
Other comprehensive income				
- Fair value of available-for-sale assets	380	45	332	(270)
Total comprehensive income	(1,901)	(506)	(2,162)	(46)
Profit / (loss) attributable to :				
Owners of the Company	(1,874)	(551)	(1,605)	224
Non-controlling interests	(407)	-	(889)	-
	(2,281)	(551)	(2,494)	224
Total comprehensive income / (loss) attributable to :				
Owners of the Company	(1,494)	(506)	(1,273)	(46)
Non-controlling interests	(407)	-	(889)	-
	(1,901)	(506)	(2,162)	(46)
Earnings / (loss) per share attributable to owners of the Company				
Basic	(0.48)	(0.19)	(0.42)	0.08
Diluted	(0.37)	-	(0.32)	-

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 March 2013

(The figures have not been audited)

	31 Mar 2013 RM'000 (Unaudited)	31 Mar 2012 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	(2,366)	252
Adjustments for :		
Non-cash items	4,253	2,874
Non-operating items	(79)	(50)
Operating profit before changes in working capital	1,808	3,076
Changes in working capital:		
(Increase) / Decrease in inventories	170	(114)
Decease / (increase) in receivables	1,734	1,616
(Decrease) / increase in payables	3,250	(1,034)
Cash generated from operations	6,962	3,544
Dividend received	11	10
Income tax paid	(130)	(28)
Income tax refund	-	320
Interest paid	(63)	(70)
Net cash from operating activities	6,780	3,776
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	131	121
Acquisition of subsidiary company	(19,963)	-
Payment of issuance of shares	(180)	-
Proceed from disposal of associated company	1,629	-
Purchase of property, plant and equipment	(1,963)	(475)
Payment for oil palm planting expenditure	(703)	-
Proceed from disposal of property, plant and equipment	36	252
Purchase of other investment	(325)	-
Proceed from disposal of other investment	260	-
Net cash used in investing activities	(21,078)	(102)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid to owner of the Company	-	(1,341)
Proceeds from issuance of share capital	13,410	-
Proceeds from private placement	-	3,618
Draw down / (payment) of hire purchase creditors	208	(495)
(Repayment) of term loan	(111)	(500)
Net cash (used in)/from financing activities	13,507	1,282
Net (Decrease)/Increase in Cash and Cash Equivalents	(791)	4,956
Effects of changes in exchange rate	-	-
Cash and Cash Equivalents at beginning of period	7,129	3,885
Cash and Cash Equivalents at end of period	6,338	8,841
Cash and cash equivalents comprise the following:		
Cash and bank balances	6,338	6,301
Bank overdraft	-	-
	6,338	6,301

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 March 2013

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->								
	←----- Non -Distributable ----->				Distributable				
	Share Capital	Share Premium	Warrant Reserve	Discount on Warrant	Fair Value Reserve	Retained Profits	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2013									
Balance at 1 July 2012	29,498	10,214	-	-	(511)	(2,937)	36,264	-	36,264
Acquisition of subsidiary	-	-	-	-	-	-	-	8,257	8,257
Issuance of share capital	8,940	4,290	-	-	-	-	13,230	-	13,230
Discount on shares	-	-	4,235	(4,235)	-	-	-	-	-
Total comprehensive income	-	-	-	-	332	(1,605)	(1,273)	(889)	(2,162)
Balance at 31 March 2013	38,438	14,504	4,235	(4,235)	(179)	(4,542)	48,221	7,368	55,589

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(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 March 2013

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->								
	←----- Non -Distributable ----->					Distributable			
	Share Capital	Share Premium	Warrant Reserve	Discount on Warrant	Fair Value Reserve	Retained Profits	Total	Non- Controlling Interests	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
2012									
Balance at 1 July 2011	26,818	9,364	-	-	(106)	(2,185)	33,891	-	33,891
Private placement	2,680	938	-	-	-	-	3,618	-	3,618
Total comprehensive income	-	-	-	-	(270)	224	(46)	-	(46)
Dividends to owners						(1,341)	(1,341)	-	(1,341)
Balance at 31 March 2012	29,498	10,302	-	-	(376)	(3,302)	36,122	-	36,122

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)